

NOTICE OF CANCELLATION

26 July 2021

PUBLIC BIDDING NO. 20-038-1

New Clark City (NCC) Connecting Road to Industrial Park

Notice is hereby issued **CANCELLING** the above-mentioned project pursuant to Section 41 of the Bidding Documents which provide that, "Based on the following grounds, the Procuring Entity reserves the right to reject any and all Bids, declare a Failure of Bidding at anytime prior to the contract award, or not to award the contract, without thereby, and make no assurance that a contract shall be entered into as a result of the bidding".

XXX

41(c)(i). For any justifiable and reasonable ground where the award of the contract will not redound to the benefit of the GOP as follows:

i. If the physical and economic conditions have significantly changed so as to render the project no longer economically, financially, or technically feasible, as determined by the HoPE.

XXX

Bidders may request for refund of the payment for the purchase of bidding documents and the withdrawal of the bid security for the project.

SIGNATURE REDACTED

VIVENCIO B. DIZON

Head of the Procuring Entity, BCDA